



**Vision:** The Energy Subgroup will produce a number of specific, innovative and achievable proposals consistent with Governor McDonnell's vision and priorities to establish Virginia as the Energy Capital of the East Coast.

The proposals will be implemented through legislative, budgetary, executive or administrative action. Subgroup recommendations will be developed with a strong consideration of return on investment and advancement of core McDonnell Administration economic development goals.

**Approach/Strategies:**

- I. Analyze existing energy-related programs and initiatives and recommend opportunities to better position Virginia as the Energy Capital of the East Coast.
- II. Assess Energy Transition Work Group recommendations and build upon proposals.
- III. Assess potential of federal programs to leverage for Virginia benefits.
- IV. Assess potential threats to Virginia's energy industry through federal regulation and legislation, and existing workforce – working with the Higher Education Commission.
- V. Analyze existing Virginia energy incentives to ensure flexibility with emerging technologies – such as the solar photovoltaic incentive grant among others – as well as potential unused assets.
- VI. Examine the potential for a Virginia Advanced Energy Fund to attract energy-related economic development projects.
- VII. Analyze what competitor states are doing with regard to energy and recommend similar programs/initiatives that can be launched in the Commonwealth.